From: Joachim Troilius < joachim troilius@gmail.com>

Sent: Wednesday, November 10, 2010 4:07 PM

**To:** PosLimits < PosLimits@CFTC.gov>

**Subject:** The CME, Recent Silver Market Events and Position Limits

Dear Sirs and Madame,

To further qualify my recent statements, to the CFTC, on the CME Group Inc., and its possible relevance as a counselling partner, to the CFTC, in the establishment of legitimate position limits on the COMEX, I wish to further delve into the CME side, of jurisdiction, supposedly regulating the activities of the exchange of the CME, and I still maintain my point, that the recents actions, by the CME, in their announcement of the recent marginal changes, was governed by corrupt policies, on the part of the CME.

Why? Because, if arguments, from them, are running to the end, that they did what they should do; raising margin requirements in a rising market; then my argument is that they did not do it when they should have done so: The silver price has risen 50% in the last 3 months; yet they have not risen the margin requirements once, in that time.

Why? Because doing so, at that time, would have hurt the big silver shorts, their biggest clients, by putting pressure on them. So they did not raise margin requirements, at that time.

Instead, they chose to raise margin requirements at a time, when it would be the most beneficial, for their big silver short clients; at the exact moment, when a minor pull-back was developping, in the price of silver, after its huge price rise.

That was a both dirty and corrupt trick, on the part of the CME, but it is not new, as they have tried this trick several times before, historically.

The corruption and criminality of the CME Group Inc., a for-profit, private organization, given the self-regulatory independence otherwise only entrusted to agencies, is also shown by the actions in the stock market, in the run-up to the announcement of the CME, of increased margin requirements:

In the hours before the announcement of the new silver margin requirements, by the CME Group Inc., the stocks of the big silver producers, notably Silver Wheaton and Silvercorp Inc., was sold off very heavily, both long and short, on the Toronto Stock Exchange, against a back-drop of then still strongly increasing silver prices.

As the amount of shares sold were abnormally high, compared to their daily averages, already before the CME announcement, and against rising silver prices, this indicates insider trading, on the part of parties affiliated with the CME Group Inc.

I wish to qualify my earlier statements, to the CFTC, of the CME Group, not acting as it behooves an agency, but acting as a proxy for interested parties, in the COMEX market place:

The CME Group Inc., and its affiliated cohorts, are a nest of corrupt and criminal dupers. They have no errand to do, with the CFTC, on the subject of commodity position limits, or any other commodity matter, for that part, but instead with a criminal court and with the inside of a prison cell.

Their corresponding party should correctly be referred to, not as being the CFTC, but as being what it really is; their biggest clients; the likewise corrupt and criminal JPMorgan-HSBC USA precious-metals-manipulation nest.

Best regards,

Joachim Troilius Sweden

\_

joachim.troilius@gmail.com Phone:+46 708 12 23 31